

**Inner Lakes Federal Credit Union
February 2018**

This February we will be offering our skip-a-loan-payment option to qualified members. Use the extra cash for home improvement projects, vacation expenses, or for any other need. To get started, this form needs to be returned to us – just complete it and mail, e-mail, fax, or drop it off to us at any of our offices. (Please note, the primary borrower must sign.)

In order to qualify for the skip-a-loan payment promotion all outstanding loans must be current and have had no late payments on any loans within the last 12 months. Also, the service fee for this promotion is \$30 per each loan payment that is skipped. You can include your check for the amount due - or designate the account you would like us to debit. (Please note that this offer does not apply to property loans or credit cards.)

- Yes! I want to take advantage of the skip-a-loan payment offer. I understand this is for the loan payment(s) due in February. I have also read and agree to the terms below.

Member Name: _____
Account #: _____

I want to skip my February loan payment(s) for the following loan(s):

Loan Account #:	Loan Type (vehicle, unsecured, etc.)
<input type="checkbox"/> _____	_____
<input type="checkbox"/> _____	_____
<input type="checkbox"/> _____	_____

Please deduct the service fee from:

- Savings
 Checking
 My check is enclosed (\$30 per each loan)

Borrower Signature: _____

Date: _____

E-MAIL: creditun@innerlakesfcu.org

FAX: (716) 326-7550

I/we wish to participate in the Inner Lakes Skip-A-Loan-Payment program. Please defer payment for the loan(s) checked on this form. I/we understand that in order to be eligible to participate in this program my/our loan payment must be due for the current month, I/we must be a member in good standing with the credit union, and I/we must meet the criteria as listed above. I/we understand that interest will continue to accrue on the outstanding balance on my/our loan until it is paid in full. I/we understand that I/we continue to be responsible for the entire outstanding principal and interest of my/our loan, and that I/we will be responsible to continue to make the scheduled payments after the original maturity date until all principal and interest is paid in full and that my/our pledge of security shall remain in effect until the loan is fully repaid. I/we understand that my/our next regular payment will be due on the scheduled payment due date following the month I/we have elected to skip a payment. I/we also understand that any credit life and/or credit disability insurance on my/our loan will not extend beyond the original maturity date of the loans.

Inner Lakes reserves the right to refuse any skip-a-loan payment requests and will advise you only if your request is denied. This offer does not apply to property loans or credit cards.